Bond question – Draft of 01/15/13

Option 1:

QUESTION

Shall Camdenton Reorganized School District No. R-3 of Camden County, Missouri, issue its general obligation bonds in the amount of \$43,000,000 for the purpose of constructing a new elementary school at Osage Beach, repairing, renovating and building additions to Hurricane Deck Elementary School and furnishing and equipping said facilities; upgrading safety at existing school facilities; and acquiring buildings, improvements, furnishings and equipment now leased to the District by paying off and retiring outstanding leasehold financing obligations?

The authorization of the Bonds will authorize a debt service tax levy in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of the Bonds as they fall due. The District's debt service tax levy is estimated to increase approximately 11 cents, from \$0.20 to \$0.31 per one hundred dollars of assessed valuation.

Option 2:

QUESTION

Shall Camdenton Reorganized School District No. R-3 of Camden County, Missouri, issue its general obligation bonds in the amount of \$35,000,000 for the purpose of constructing a new elementary school at Osage Beach, repairing, renovating and building additions to Hurricane Deck Elementary School, furnishing and equipping said facilities, and upgrading safety at existing school facilities?

The authorization of the Bonds will authorize a debt service tax levy in addition to the other taxes provided for by law on all taxable tangible property in the District sufficient to pay the interest and principal of the Bonds as they fall due. The District's debt service tax levy is estimated to increase approximately 10 cents, from \$0.20 to \$0.30 per one hundred dollars of assessed valuation.